

PROFESSIONAL INDEMNITY FACILITY FOR PHARMACISTS & PHARMACISTS ASSISTANTS



Short term, Commercial, Liability and Niche Insurance

Underwritten by
STALKER HUTCHISON ADMIRAL



This is a very short summary of the insurance cover available under the scheme. However the policy wording will always take preference. Any word used herein or information provided herein will be subject to the meaning of the policy wording.

It is important that you must provide us with all information that have an influence when determining the risk. This information will include previous claims or any aspects about yourself or your profession, which may increase the risk. It is important for this information to comply with the requirements of disclosure of material facts.

1. THE SCHEME

Indemnity of medical malpractice committed by members in the pharmaceutical profession. Any groups or individuals in the pharmaceutical profession may join this scheme.

2. INSURANCE COVER

The Insurer indemnifies the insured member when liable to pay for damages.

- Consequent upon the negligent conduct as a professional person. The indemnity includes all reasonable costs and expenses attached to the claim.

3. LIMIT OF INDEMNITY PER PHARMACISTS AND PER PHARMACISTS ASSISTANT

- R 1 000 000.00 per claim
- R 2 500 000.00 per claim
- R 5 000 000.00 per claim
- R10 000 000.00 per claim
Excess R2 500.00

The following is included in the abovementioned cover:

- Two reinstatements per annum
- Dispensing cover (PI risk only)



4. EXTENSIONS INCLUDE

- Defamation - Same limit and excess as main limit.
- Loss of Documents - R25 000.00 per claim / per policy period, Excess R250.00
- Criminal Defense Cost - R500 000.00 aggregated, Excess R2 500.00

Optional Extension:

Claims preparation cost (optional) - R25 000.00 per claim / per policy period @ R250.00 per annum, Excess R500.00

Optional Retro Active Cover:

1 Year - additional 20% of main chosen premium
2 Years - additional 30% of main chosen premium
3 Years - additional 35% of main chosen premium

5. EXTENDED COVER PERIOD

This option can be taken to extend the cover after the member have resigned from the pharmacists profession. 3 Year Run - off Option - Loading 40% on standard premium (this cover will not apply where the member leaves the scheme).

6. BACK DATED COVER

From date of membership, except where proof of uninterrupted previous membership can be presented.

7. LIMIT OF INDEMNITY

The limit is indicated on the proposal form and is subject to amendment from year to year.

8. PREMIUM

Cover stays valid as long as the membership fee is paid to date.

Enquiries can be directed to:

Accu-Prof Insurance Brokers

Herman van Zyl

Tel: 012 345 5015 Fax: 086 524 8838

PO Box 924, Wingate Park, 0153

E-mail: accup@icon.co.za Web: www.accuprof.co.za

Accu-Prof is a licensed financial service provider

FSP no: 32066 * CK95/25470/23